16th JUNE 2026

Morning Note

Nifty50

Closing price	R1	R2	S1	S2
23,853.90	24,100	24,400	23,600	23,400

- Nifty has shown signs of recovery after taking support near the 22,800–23,000 zone and has managed to close above its 20-EMA, indicating a short-term improvement in momentum. The index is attempting to break out of its recent consolidation range, while RSI has moved above 55, suggesting strengthening bullish momentum. However, Nifty continues to trade below its 50, 100 and 200 EMAs, keeping the broader trend neutral to negative. Immediate resistance is placed around 24,100–24,400, where higher moving averages are clustered. A sustained move above this zone could trigger a stronger rally towards 24,700–25,000 levels. On the downside, 23,600 remains a crucial support, below which selling pressure may re-emerge.

Bank Nifty

Closing price	R1	R2	S1	S2
57,198.80	57,500	58,000	56,500	56,000

- Bank Nifty has witnessed a strong breakout above the crucial 56,000–56,300 resistance zone, supported by a sharp bullish candle and improving momentum indicators. The index has reclaimed its 20, 50 and 100-day EMAs, signalling a positive shift in short- to medium-term trend. RSI has surged above 65, reflecting strong buying momentum and increasing relative strength. The breakout from the recent consolidation range suggests that bulls are regaining control, with immediate resistance now placed near 57,500–58,000 levels. On the downside, the breakout zone around 56,000 is expected to act as key support. As long as Bank Nifty sustains above this level, the overall bias remains positive, with potential for further upside in the coming sessions

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Morning Note

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	51,710.42	39.39	0.08
S&P 500	7,554.29	122.83	1.65
Nasdaq	26,683.94	795.10	3.07
FTSE	10,430.62	-41.10	-0.39
CAC	8,384.01	33.14	0.40
DAX	24,894.01	258.71	1.04

Sentiment Gauge

SIDEWAYS TO POSITIVE

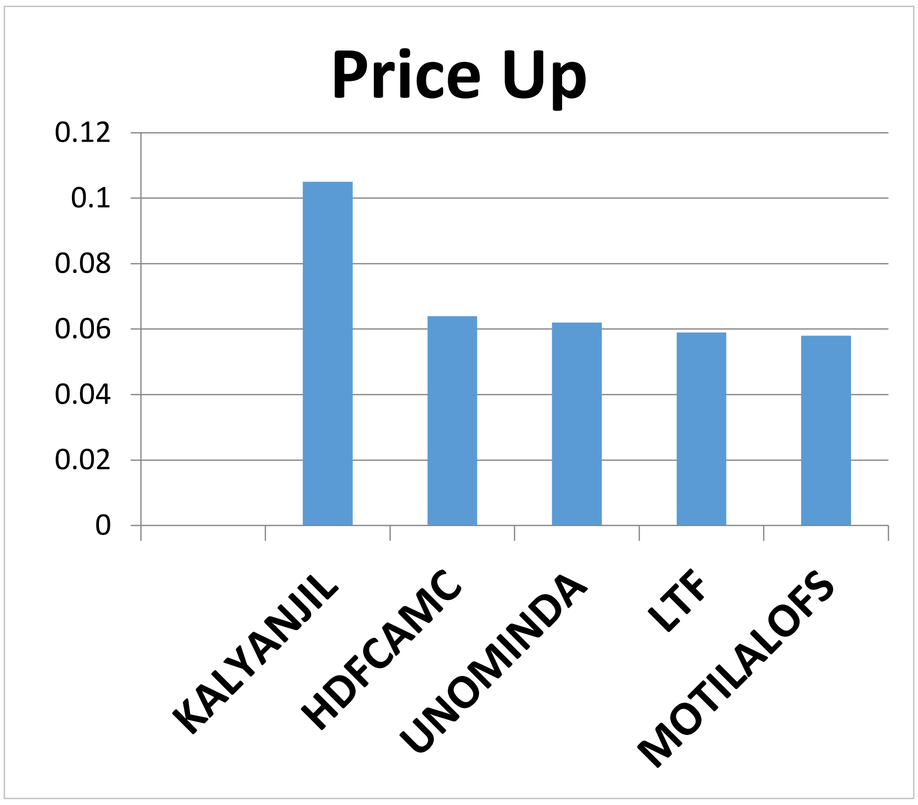
FII - DII Activities:

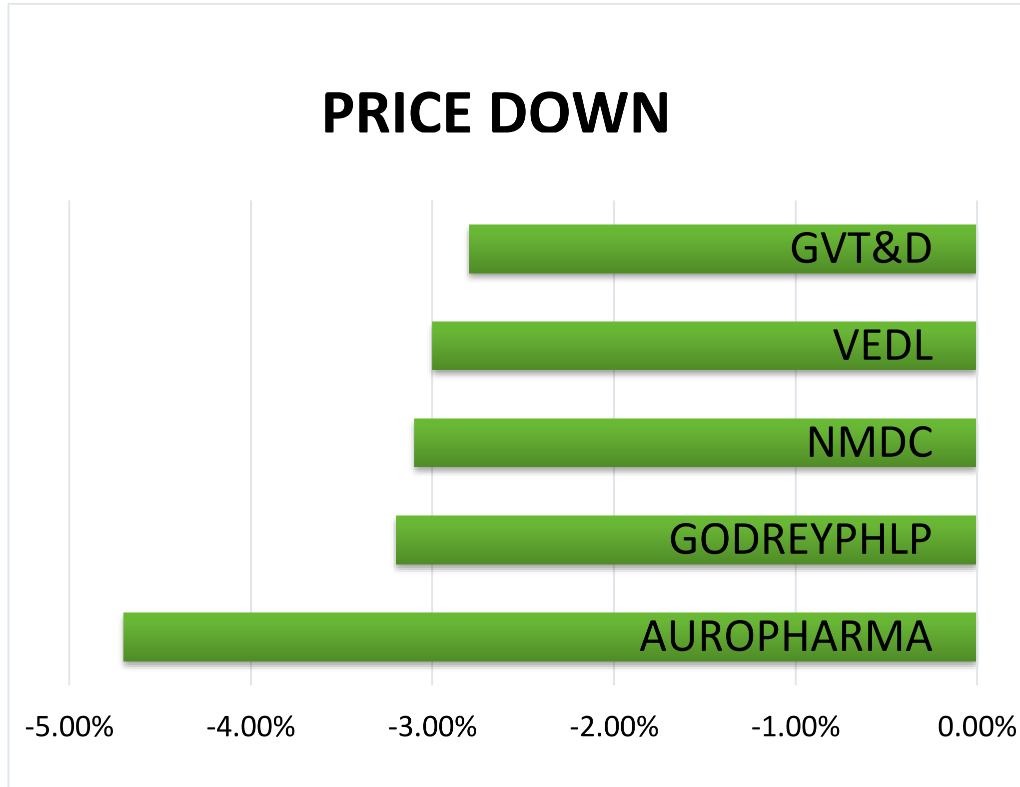
Activity	FII	DII
Cash Provisional	200.05	3189.26
Index Future	328.88	
Index Option	-5446.62	-
Stock Future	27.31	
Stock Option	-512.71	

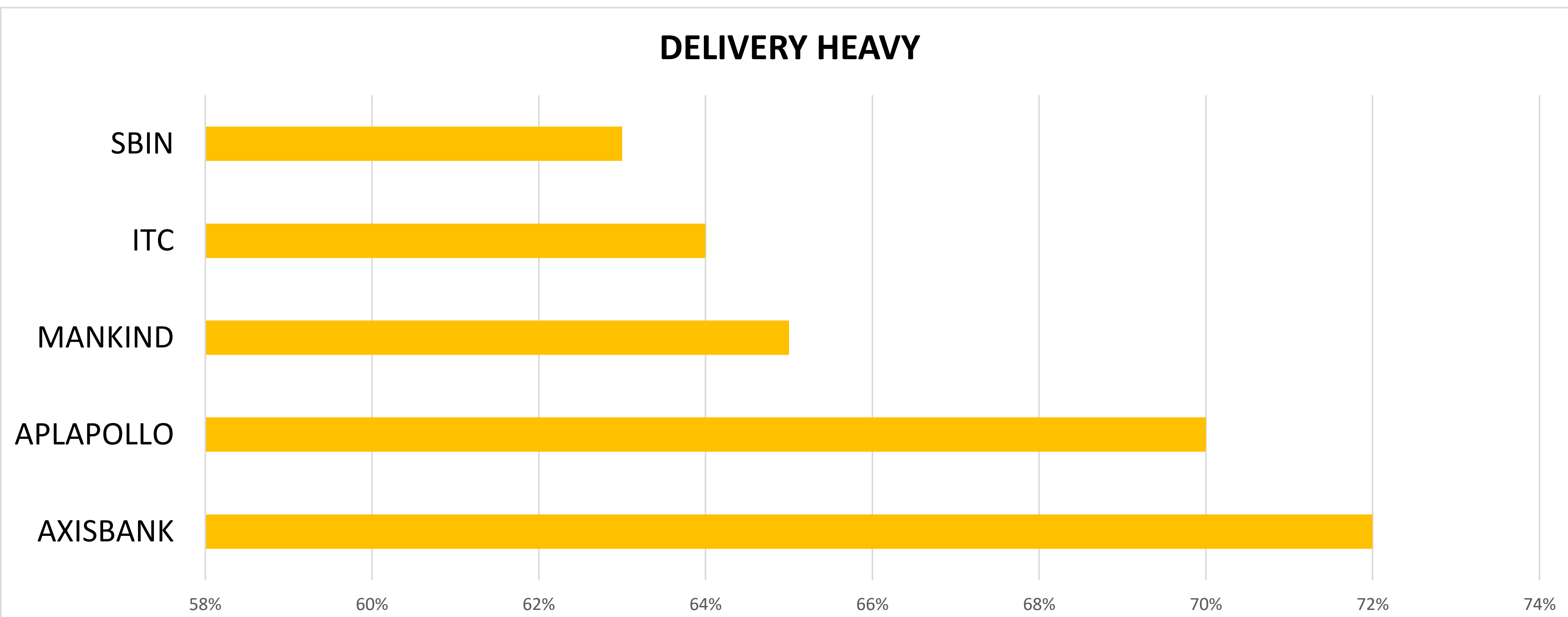
Advance & Decline

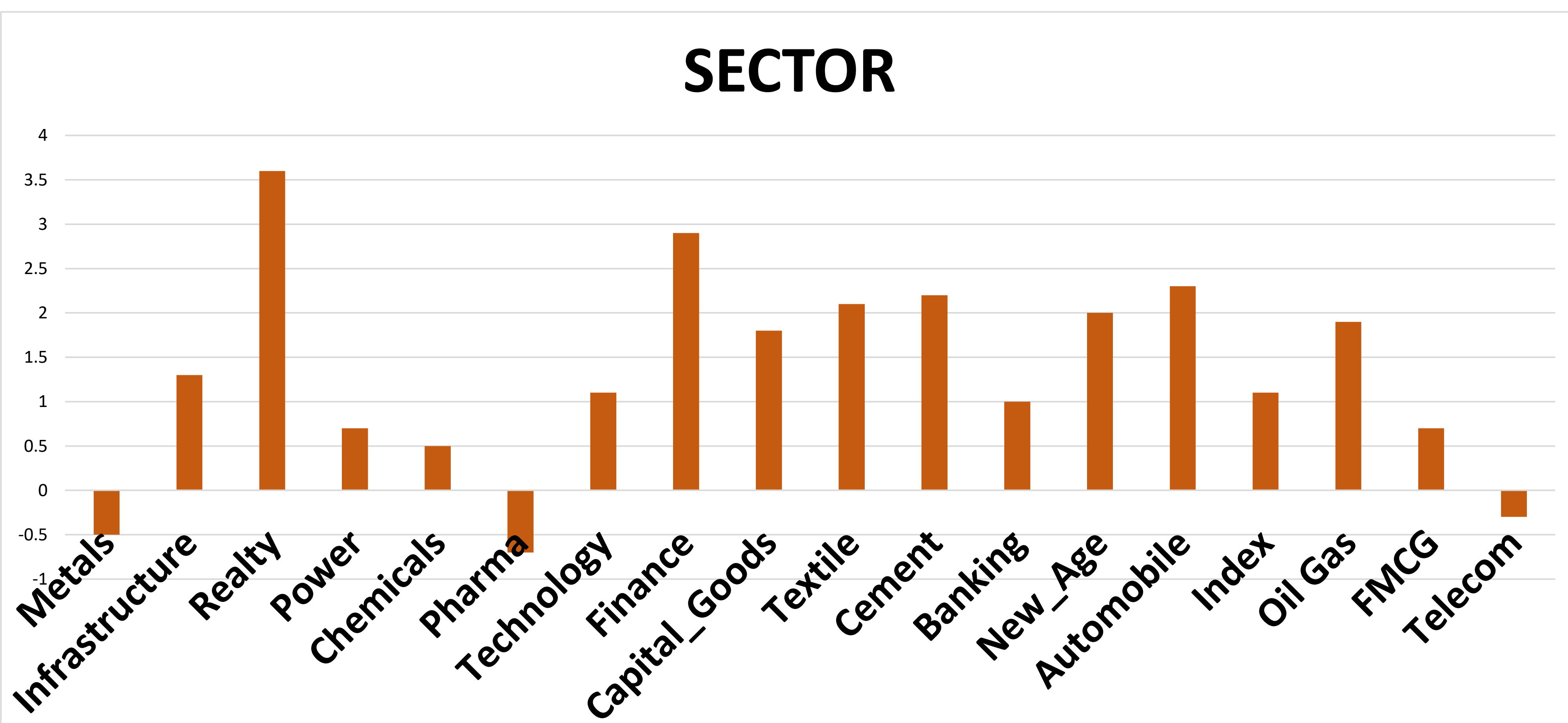
Advance	167
Decline	48
A/D Ratio	3.48
PCR	0.99

figures collected from my fno


Price Up
0.12
0.1
0.08
0.06
0.04
0.02
0
KALYANJIL
HDFCAMC
UNOMINDA
LTF
MOTILALOFS


PRICE DOWN
GVT&D
VEDL
NMDC
GODREYPHLP
AUROPHARMA
-5.00%
-4.00%
-3.00%
-2.00%
-1.00%
0.00%


DELIVERY HEAVY
SBIN
ITC
MANKIND
APLAPOLLO
AXISBANK
58%
60%
62%
64%
66%
68%
70%
72%
74%


SECTOR
4
3.5
3
2.5
2
1.5
1
0.5
0
-0.5
-1
Metals
Infrastructure
Realty
Power
Chemicals
Pharma
Technology
Finance
Capital_Goods
Textile
Cement
Banking
New_Age
Automobile
Index
Oil Gas
FMCG
Telecom

Economic Calendar

Time	Event	Expected	Previous
18:00:00	Housing Stars (May)		1.465M

figures collected from investing.com

16TH JUNE 2026

Morning Note

Bonanza

Intraday call

Stock Name	Buy In Dips	SL	TGT
PHOENIXLTD	1800-1820	1800	1900

Phoenix Mills has given a strong breakout above the ₹1,820 resistance zone with a sharp surge in volumes, indicating fresh buying interest and positive momentum. The stock is trading above its key short-term moving averages, while RSI has moved above 60, supporting the bullish outlook. Intraday traders can consider buying on dips towards ₹1,825–1,830 or above ₹1,850 for momentum confirmation. A strict stop loss can be maintained at ₹1,800. On the upside, the stock has the potential to move towards ₹1,900 and ₹1,950, offering a favorable risk-reward setup. The bullish view remains intact as long as the stock sustains above the breakout zone.

Delivery call

Stock Name	Buy In Range	SL	TGT
KALYANJIL	380-385	365(closing basis)	405-420

Kalyan Jewellers has delivered a strong breakout above the crucial ₹375–378 resistance zone after a prolonged consolidation phase, supported by a significant surge in volumes, indicating aggressive buying interest. The stock has reclaimed its short-term moving averages and formed a bullish reversal setup, suggesting the possibility of a trend change from the recent corrective phase. RSI has also turned higher from lower levels, confirming improving momentum. Investors may consider this as a delivery-based buying opportunity in the ₹380–385 range with a stop loss below ₹365. On the upside, the stock has the potential to move towards ₹405 and ₹420 over the coming weeks, offering an attractive risk-reward setup as long as it sustains above the breakout zone.

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
HDFCBANK	777.45	5	0.65	793	809	762	746
RELIANCE	1,306.50	13.5	1.04	1,327	1348	1286	1265
ICICIBANK	1,328.00	-12.8	-0.95	1,353	1377	1303	1279
LT	4,171.00	121.7	3.01	4,272	4374	4070	3968
M&M	3,136.00	93.1	3.06	3,214	3293	3058	2979
SBIN	1,021.00	3.85	0.38	1,035	1049	1007	993
SHRIRAMFIN	998.95	44	4.61	1,036	1073	962	925
INDIGO	4,888.90	179.2	3.8	5,031	5174	4747	4604
BAJFINANCE	940.95	22.65	2.47	966	991	916	891
AXISBANK	1,365.10	8.8	0.65	1,380	1395	1350	1335
ETERNAL	251.35	7.55	3.1	259	267	243	235
BHARTIARTL	1,843.00	20.5	1.12	1,871	1899	1815	1787
INFY	1,135.60	19.2	1.72	1,158	1181	1113	1091
HINDALCO	1,013.40	-8.2	-0.8	1,034	1055	992	971
MARUTI	13,806.00	440	3.29	14,187	14569	13425	13043
ASIANPAINT	2,730.00	-17.4	-0.63	2,807	2884	2653	2576
TCS	2,162.60	1.2	0.06	2,190	2217	2135	2108
TRENT	2,901.70	146.4	5.31	3,028	3155	2775	2649
ONGC	243.45	-2.75	-1.12	247	251	240	236
NTPC	348.3	-5.6	-1.58	356	364	341	333
EICHERMOT	7,639.00	327	4.47	7,889	8139	7389	7139
KOTAKBANK	404.85	1.55	0.38	411	417	399	393
TATASTEEL	197.5	-0.36	-0.18	200	203	195	192
BEL	409.65	3.15	0.77	415	420	404	399
ULTRACEMCO	11,468.00	351	3.16	11,755	12043	11181	10893
TITAN	4,285.00	101	2.41	4,356	4,428	4,214	4,142
COALINDIA	447.5	4	0.9	453	459	442	436
TMPV	396.5	6.5	1.67	408	419	385	374
JIOFIN	239.4	3.51	1.49	244	249	234	229
BAJAJ-AUTO	9,936.00	-127	-1.26	10,108	10,280	9,764	9,592
SUNPHARMA	1,804.10	-3.6	-0.2	1,819	1,833	1,790	1,775
BAJAJFINSV	1,749.80	60.7	3.59	1,795	1,841	1,704	1,659
ADANIENT	2,938.00	16.4	0.56	2,979	3,020	2,897	2,856
GRASIM	3,170.00	64.5	2.08	3,219	3,268	3,121	3,072

Ms. Harshita Darak
Technical Analyst

HARSHITA PAWAN DARAK

Digitally signed by HARSHITA PAWAN DARAK
DN: cn=HARSHITA PAWAN DARAK c=IN o=Personal ou=Personal
Reason: I am the author of this document
Location:
Date: 2026-06-16 08:36+05:30

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